

Building Renovation: a kick-starter for the EU Recovery

#Renovate2Recover



The **BUILDING SECTOR** has a central role in achieving the 2030 targets and climate neutrality by 2050

REPRESENTS AROUND
8,2%
OF THE EU GDP

CONSTRUCTION INDUSTRY EMPLOYS
13,4 MILLION
PEOPLE PER YEAR

AND
10%
OF EU TOTAL EMPLOYMENT

20/25%
DECREASE
IN CONSTRUCTION
ACTIVITY DUE TO
COVID-19
IN 2020/2021



TO ACHIEVE
THE ENERGY
RENOVATION RATE
SHOULD TRIPLE

↑x3

POTENTIAL JOB CREATION OF BUILDING RENOVATION IN EU



INVESTING
1 MILLION €
IN ENERGY
RENOVATION



CREATES
18 JOBS
IN THE EU
ECONOMY

FINLAND
16 JOBS
PER MILLION€

SPAIN
18 JOBS
PER MILLION€

ITALY
15 JOBS
PER MILLION€



ESTONIA
17 JOBS
PER MILLION€

CROATIA
29 JOBS
PER MILLION€

* Job creation varies across the EU depending on national circumstances and unemployment cost

INVESTED IN
ENERGY RENOVATION

TO MEET
2050
TARGETS

185 BILLION €
INVESTED PER YEAR
IN ENERGY RENOVATION
IS NEEDED

TO CREATE
3.3 MILLION JOBS
IN THE EU
PER YEAR

COUNTRY EXAMPLES

SPAIN



IN BUILDING
RENOVATION

> **14.000**
EURO/YEAR

UNEMPLOYMENT
BENEFITS



> **20.000**
EURO/YEAR

FOR EACH
JOB CREATED
SPANISH
GOVERNMENT



6.000
EURO/YEAR

FOR EACH
1 EURO
OF PUBLIC MONEY
INVESTED IN
ENERGY RENOVATION

=

RETURN OF
0.62 €
WITHIN 1 YEAR

ITALY



SUPER
ECOBONUS

PAYS
THE HOMEOWNERS
BY FUNDING

110%
OF RENOVATION COST
(ENERGY EFFICIENCY)

6 BILLION €
IN CONSTRUCTION
WORKS

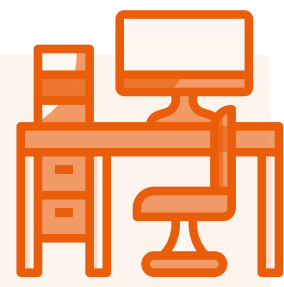
+ **21** BILLION €
ECONOMIC BENEFITS
ACROSS ITALY



100.000
NEW JOBS

BENEFITS

EXECUTING A HOLISTIC, PEOPLE-CENTRIC RENOVATION OF



OFFICES



HOSPITALS



HOMES



+12%
INCREASES
PRODUCTIVITY
OF WORKERS

=

INCREASES EU GDP BY
500 BILLION
€



REDUCES THE AVERAGE
STAY IN HOSPITAL BY

11%

=

45 SAVES
BILLION €
PER YEAR
TO THE HEALTH
SECTOR



POOR
QUALITY
HOMES
IN FRANCE

=

MEDICAL COST
930 MILLION €
PER YEAR

+

INDIRECT COSTS (ABSENTEEISM,
LOSS OF PRODUCTIVITY...)
20 BILLION €
PER YEAR



IN SPAIN

RENOVATING
1.5 MILLION
HOMES AT RISK
OF ENERGY POVERTY



555 MILLION €
PER YEAR TO
PUBLIC FINANCES

RENOVATE EUROPE

Renovate Europe is a political communication campaign with the ambition to reduce the energy demand of the EU building stock by 80% by 2050 through legislation and ambitious renovation programmes. Accelerating the rate of renovation is a key tool in the fight against climate change, and will deliver major benefits for people, their quality of life, and the economy.

www.renovate-europe.eu

The information presented in this infographic was compiled by BPIE. The background report is available at (http://www.renovate-europe.eu/wp-content/uploads/2020/06/BPIE-Research-Layout_FINALPDF_08.06.pdf)